

## 2021-2022 Income Property Verification Worksheet

Student Name: \_\_\_\_\_ Student ID# \_\_\_\_\_

*You are receiving this request because your 2021-2022 Free Application for Federal Student Aid (FAFSA) was selected for review in a federal process called "Verification." To satisfy this requirement, federal regulations demand that we collect all appropriate information to verify that your FAFSA data is accurate. A review of your data raised an additional question and so we need you to answer these questions, following the instructions below.*

**Your (or parent's) 2019 federal tax return shows an entry that indicates family ownership of income property. This worksheet will collect the family asset information for that property.**

Street Address of Property: \_\_\_\_\_

City, State, Zip of Property: \_\_\_\_\_

**1. Choose Type of property:**

- Single Family  
 Multi-Family # of units \_\_\_\_\_  
 Vacation  
 Other (explain) \_\_\_\_\_

**2. Is any part of this property a primary residence for you or your family? Yes \_\_\_ No \_\_\_**

**3. If yes, what percentage of the property does your family occupy? \_\_\_%**

*Example: If the dwelling has two apartments and your family occupy one of them, then you occupy 50%. If it is a three family and you occupy one apartment then it is 33%. If you have a single family home and only rent out a room then you occupy 85%*

**4. What is the present value of the property? \$ \_\_\_\_\_ (Use today's market value)**

**5. What is the current total debt on the property? \$ \_\_\_\_\_ (NOT your monthly payment)**

**Please sign here and return to us (see below).**

By signing this worksheet, I certify that all the information reported on it is complete and correct and acknowledge that if I provide false or misleading information that I could be subject to all penalties of the law.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent Signature (If Dependent) \_\_\_\_\_ Date \_\_\_\_\_

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ANY DELAY IN RESPONDING OR RETURNING THIS FORM MAY RESULT IN A LOSS OF FINANCIAL AID!

Protect your privacy and send this safely from your salemstate.edu email account to ours:

[navcenter@salemstate.edu](mailto:navcenter@salemstate.edu)

or fax this form to: 978.542.6876

**Questions? Call us at 1-978-542-8000.**