

## 2025-26 Income Property Verification Worksheet

Student Name: \_\_\_\_\_ Student ID# \_\_\_\_\_

You are receiving this request because your 2025-26 Free Application for Federal Student Aid (FAFSA) was selected for review in a federal process called Verification. To satisfy this requirement, federal regulations demand that we collect all appropriate information to verify that your FAFSA data is accurate. A review of your data raised an additional question and so we need you to answer these questions, following the instructions below.

**You, or parent(s), 2023 federal tax return shows an entry that indicates family ownership of Income property. This worksheet will collect the family asset information for that property.**

Street Address of Property: \_\_\_\_\_  
 City, State, Zip of Property: \_\_\_\_\_

1. Choose Type of property:
  - \_\_\_ Single Family
  - \_\_\_ Multi-Family # of units \_\_\_\_\_
  - \_\_\_ Vacation
  - \_\_\_ Other (explain) \_\_\_\_\_
  
2. Is any part of this property a primary residence for you or your family? Yes\_\_\_ No\_\_\_
  
3. If yes, what percentage of the property does your family occupy? \_\_\_%  
**Example:** *If the dwelling has two apartments and your family occupy one of them, then you occupy 50%. If it is a three family and you occupy one apartment, then it is 33%. If you have a single-family home and only rent out a room, then you occupy 85%*
  
4. What is the present value of the property? \$ \_\_\_\_\_ (Use today's market value)
  
5. What is the current total debt on the property? \$ \_\_\_\_\_ (Not your monthly payment)

With my signature, I certify that all information reported here is complete and correct to the best of my knowledge. I acknowledge that if I provide false or misleading information that I could be subject to all penalties of the law.

Student Signature: \_\_\_\_\_ Date \_\_\_\_\_

Parent Signature (If Dependent): \_\_\_\_\_ Date \_\_\_\_\_

ANY DELAY IN RESPONDING OR RETURNING THIS FORM MAY RESULT IN A LOSS OF FINANCIAL AID!

Protect your privacy and send this safely from your salemstate.edu email account to:

[navcenter@salemstate.edu](mailto:navcenter@salemstate.edu)

or fax this form to: 978.542.6876

**Questions? Call us at 978.542.8000**