HEERF III Quarterly Report as of March 31, 2022

- 1. On May 22, 2021, Salem State University received from the Department of Education its "Supplemental Grant Funds for Students" Notification to receive funding under Section 2003 of the American Rescue Plan Act of 2021 ("ARP").
- 2. The College will receive \$9,517,533.00 pursuant to the institution's Grant Award Notification for Emergency Financial Aid Grants to Students.
- 3. As of March 31, 2022, \$8,800,213 of Emergency Financial Aid Grants were awarded to students under ARP Section 2003. This includes \$6,286.46 that returned to the fund based on uncashed checks and re-awarded in the latest application.
- 4. For the latest application 6,672 students were invited to apply for Emergency Financial Aid Grants to students under Section 2003 of ARP. Pursuant to ARP, Salem State University is obligated to prioritize grants to students with exceptional need.
- 5. As of the date of this report, 6,170 cumulative Emergency Financial Aid Grants have been awarded under Section 2003 of ARP.
- 6. The methods to be used by Salem State University to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 2003 of ARP was based on estimated family contribution if the student had filed 2021-2022 FAFSA, and lower amounts were awarded for non-FAFSA filers. Students also needed to be enrolled during Spring 2022.

EFC	Amount
0-5000	2000
	1900
	1800
5001-10000	1700
	1600
	1500
10001-20000	1000
	900
	800
20001-30000	750
	650
	550

>30000	450
	350
	250
Non-FAFSA	300
	200
	100

7. Salem State University has developed an application to distribute American Rescue Plan funds also called the Higher Education Emergency Relief Funds (HEERF III) directly to eligible students. The application can be found in <u>Navigator</u> (Financial Account>HEERF III Act Relief Application), and is available from February 18, 2022 through March 4, 2022. It should take less than 2 minutes to complete the application.

Funds will be distributed based on the number of applicants and demonstrated expenses as they relate to Coronavirus (expenses include but are not limited to tuition and fees, food, housing, course materials, technology, health/mental health care and childcare). We understand that there is substantial need within our community, and funds will be distributed based on exceptional need.

Decisions will be sent to your SSU email on Friday, March 11, 2022. If awarded, funds will be posted to your student account in <u>Navigator</u> on March 11, 2022, and applied to your account based on the option you selected on the application.

For more information on the HEERF III Relief funds,